

Registration number: SC270423

Stratherrick and Foyers Community Trust Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2019

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Stratherrick and Foyers Community Trust Limited

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5 to 6
Notes to the Financial Statements	6

Stratherrick and Foyers Community Trust Limited

Company Information

Directors

Ms Zoe Verena Elizabeth Iliffe
Mrs Sharon Ferguson
Mr Frank Ellam
Mr Edward Olaf Olsen
Ms Gillian Catherine McIntyre
Ms Margaret Cormack
Mr Peter John Faye
Mr Garry Page

Company secretary A9 Accountancy Limited

Registered office Stratherrick Public Hall
Gorthleck
Inverness
IV2 6YP

Accountants A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Stratherrick and Foyers Community Trust Limited

Directors' Report for the Year Ended 30 June 2019

The directors present their report and the financial statements for the year ended 30 June 2019.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr Stewart James Macpherson (resigned 28 November 2018)

Mr Kenneth Norman Sinclair (resigned 7 August 2019)

Mr Ian Henry Bateman (appointed 28 November 2018 and Resigned 18 September 2019)

Ms Zoe Verena Elizabeth Iliffe

Mrs Sharon Ferguson

Mr Hugh Alan Nicol (resigned 28 November 2018)

Ms Julie Dawn Murphy (resigned 9 January 2019)

Mr Frank Ellam

Ms Caroline Mortimore (resigned 28 November 2018)

Mr Edward Olaf Olsen (appointed 28 November 2018)

Ms Gillian Catherine McIntyre (appointed 28 November 2018)

Ms Margaret Cormack (appointed 28 November 2018)

Mr Peter John Faye

Mr Garry Page

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 2 October 2019 and signed on its behalf by:

.....
Mr Peter John Faye
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Stratherrick and Foyers Community Trust Limited
for the Year Ended 30 June 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stratherrick and Foyers Community Trust Limited for the year ended 30 June 2019 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stratherrick and Foyers Community Trust Limited and state those matters that we have agreed to state to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in this report in accordance with the requirements of the the Institute of Chartered accountants of Scotland as detailed at: www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratherrick and Foyers Community Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stratherrick and Foyers Community Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stratherrick and Foyers Community Trust Limited. You consider that Stratherrick and Foyers Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stratherrick and Foyers Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH
2 October 2019

Stratherrick and Foyers Community Trust Limited

Profit and Loss Account for the Year Ended 30 June 2019

	2019	2018
	£	£
Turnover	-	-
Other income	862,027	283,639
Staff costs	(41,008)	(41,007)
Depreciation and other amounts written off assets	(2,185)	(476)
Other charges	<u>(318,597)</u>	<u>(252,767)</u>
Surplus/(deficit) before tax	500,237	(10,611)
Taxation	<u>(1,255)</u>	<u>(1,119)</u>
Surplus/(deficit) for the year	<u><u>498,982</u></u>	<u><u>(11,730)</u></u>

Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

Balance Sheet as at 30 June 2019

	2019 £	2018 £
Fixed assets	<u>680,867</u>	<u>278,260</u>
Current assets	876,773	758,475
Prepayments and accrued income	1,547	711
Creditors: Amounts falling due within one year	<u>(150,028)</u>	<u>(132,658)</u>
Net current assets	<u>728,292</u>	<u>626,528</u>
Total assets less current liabilities	1,409,159	904,788
Accruals and deferred income	<u>(105,051)</u>	<u>(99,662)</u>
	<u>1,304,108</u>	<u>805,126</u>
Capital and reserves	<u>1,304,108</u>	<u>805,126</u>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 2 October 2019 and signed on its behalf by:

.....
Mr Peter John Faye
Director

Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

Balance Sheet as at 30 June 2019

1 General information

The company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital.

The address of its registered office is:

Stratherrick Public Hall

Gorthleck

Inverness

IV2 6YP

These financial statements were authorised for issue by the Board on 2 October 2019.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Restricted funds

The bank balance at the year end includes funds of £167,329 relating to the Glendoe Fund, £147,772 relating to the Dunmaglass Fund, and £224,384 relating to the Stronelairg Fund. These are restricted funds provided by SSE in relation to a grant scheme for the benefit of residents within the Stratherrick and Foyers Community Council Area.